

CITY OF COMO, TEXAS
NOTICE OF INTENTION TO ISSUE
COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION

NOTICE IS HEREBY GIVEN that the City Council of the City of Como, Texas, at its meeting to commence at 5:30 P.M. on January 13, 2026, at the 104 Mills Street, Como, Texas, tentatively proposes to adopt an ordinance authorizing the issuance of interest bearing certificates of obligation, in one or more series, in an amount not to exceed \$950,000 for paying all or a portion of the City's contractual obligations incurred in connection with the (i) designing, engineering, developing, constructing, and improving City water and wastewater infrastructure and facilities, including additions to the City's water and wastewater system; (ii) professional services incurred in connection with items (i); and (iii) to pay the costs incurred in connection with the issuance of the Certificates. The City proposes to provide for the payment of such certificates of obligation from the levy and collection of ad valorem taxes in the City as provided by law and from a pledge of certain surplus revenues of the City's waterworks and sewer system, remaining after payment of all operation and maintenance expenses thereof, and all debt service, reserve, and other requirements in connection with all of the City's revenue bonds or other obligations (now or hereafter outstanding), which are payable from all or any part of the net revenues of the City's waterworks and sewer system. The certificates of obligation are to be issued, and this notice is given, under and pursuant to the provisions of V.T.C.A., Local Government Code, Subchapter C of Chapter 271.

The current principal of all outstanding debt obligations of the City is \$96,749.43. The current combined principal and interest on all outstanding debt obligations of the City, paid on time and in full, is \$111,757.60. The maximum principal amount of the certificates to be authorized is \$950,000 and the estimated combined principal and interest required to pay the certificates to be authorized on time and in full is \$1,367,589. The maximum interest rate for the certificates may not exceed the maximum legal interest rate. The maximum maturity date of the certificates to be authorized is August 15, 2046.

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